



IT'S GLOBAL
DONGWON

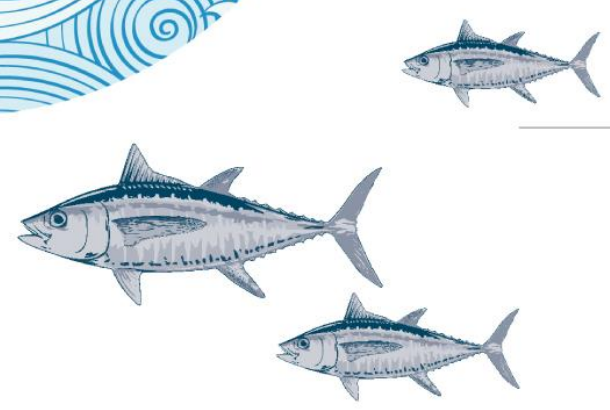
IT'S GLOBAL
DONGWON



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INTRODUCTION OF EXCUTIVES



FOUNDER WANG YOON KOOK

- Established DONG WON FISHERIES CO., LTD.
- Established WEIHAI DONG WON FOOD CO., LTD. in Weihai, Shandong, China
- Established YOU WANG CO., LTD. a sashimi grade tuna processing company
- Awarded Silver tower industry medal on the first ocean's day



Greetings from the CEO



2nd GENERATION CEO WANG KI YONG

- Developed of Las Palmas Fishing Ground in West Africa
 - Acquired the first fishing license of Mauritania and Guinea-Bissau with Moroccan Joint Venture
 - Appointed as Honorary consul of Guinea-Bissau
- Advanced to New Zealand's pure fishing grounds
- Established San Won Ltd. a foreign invested company, in New Zealand
- Established DW NEW ZEALAND LTD.
- Established YOU WANG FOOD CO., LTD.
- Earned the Mok-Ryeong Jang, National medal



2nd GENERATION CEO WANG KI CHEOL

- Vice President of Korea Overseas Fisheries Association
- Director of Korea International Trade Association
- Vice President of Korea P&I Club
- Received the 9th Jang Bo Go Award

Greetings from the CEO



CEO
WANG JR KI YONG



CEO
WANG IN SANG

In 1970, Dong Won Fisheries Co., Ltd. started as a fishing company operating a trawler and tuna long liner, and has grown into a diversified seafood company, operating 16 deep sea fishing vessels, 4 local subsidiaries and 4 overseas companies including a seafood processing plant in China and cold storage facilities in New Zealand with annual revenue of USD 200 million.

Our growth has been largely contributed by our spirit of challenge. In the mid-1970s, we advanced to Las Palmas fishing grounds and the Mediterranean Sea and obtained the first fishing licenses as a Korean company, and has been in partnership with SANFORD, a company which owns the largest fishing quota in New Zealand, for more than 30 years.

Currently, Dongwon Fisheries is continuously expanding its business area around the world. Externally, it is expanding its capabilities to Japan, the United States, and Europe, especially its subsidiary with Weihai Dong Won Food Co., Ltd. , a food company established in Weihai, China, DW NEW ZEALAND LTD and SANWON established in Timaru, New Zealand.

In particular, its subsidiary YOU WANG was specialized in sashimi tuna processing and has sold them to domestic market and exports to overseas market, especially Europe and Japan.

With the principle of customer's satisfaction, Dong Won promises that we will not spare any efforts to provide high quality service and contribute to the improvement of our customers' health by increasing our capacity and specialization in maritime, food and distribution areas based on our long experience in deep water fisheries and seafoods distribution.



World Challenge, Towards the Wild Whirlwind

Dongwon Korea is a history of the fishing industry

1970

Dongwon Fisheries Co., Ltd. was established on May 5, 1970 with total capital of USD 18,200 to conduct various businesses: deep-sea fishing: marine product processing: freezing and cold storage: and other relevant businesses. The company's capital now stands at USD 14 million and records an annual sale of USD 200 million.

1971

Facing the declaration of 200 Mile territorial waters by many countries of the world, a joint venture with Morocco was established and vessels began to be deployed, and it was the first Korean company to obtain fishing permits in Mauritania. In particular, Dongwon Fisheries obtained the exclusive fishing license for 200 MILE fishing grounds in Guinea-Bissau for three years, and was awarded the National Medal of Merit from Government for it's contribution to establish the first diplomatic relations between South Korea and the U.S. diplomatic nation in West Africa.

1985

It has established an overseas branch in Nelson, New Zealand to prepare an advance base for trawl fishing and has maintained the most important partnership with SANFORD, New Zealand's largest fisheries quota holder, for over 30 years until today. Two fishing vessels have been fishing for squid, cod, and hoki etc. earning \$30 million in annual sales.

1987

Frozen food processing plant and cold storage facilities were established in Saha-gu, Busan. Dong Won is making its utmost efforts to utilize environment friendly raw materials, with an aim of supplying products satisfying customer's needs.

1989

Dong Won was the first Korean fishing company for bluefin tuna, entering the Mediterranean fishing grounds and supplying high-quality tuna sashimi to Japan and Korea, after the company succeeded in negotiations with Libya.

1995

Weihai Dong Won Food Co., Ltd. was established in Weihai, China, and it became a joint investment company by attracting capital from Japanese company Plenus. The first seafood processing plant of the company was completed in 1998, and the second plant was completed in 2005. The seafood process is fully automated and it has applied high end food processing facilities such as freezers and refrigerating chambers and water purification system and ultra-modern sanitary facilities. The company exports 15 million dollars to the Japanese and Korean markets.

1970.05.05 Established Dongwon Fisheries Co., Ltd.

1971.08.08 Established an overseas branch in Las Palmas, Spain

1984.02.10 Received Export industry award

1985.07.01 Established an overseas branch in Nelson, New Zealand

1987.11.28 Completed the 11,000M/T Factory No. 1 in Busan

1987.11.30 Awarded USD 20 million Export Tower trophy on the Day of Export

1989.06.01 Started Korea's first Mediterranean bluefin tuna fishing

1989.12.06 Completed 3,000M/T Cold storage facility at Busan No. 2

1995.11.02 Established Weihai Dong Won Food Co., Ltd. a foreign invested food processing company in China
Plant No. 1: 2,500M/T
Plant No. 2: 3,000M/T Processing capacity: 41M/T daily

1996

The company went public and listed on the Korea Stock Exchange, and was also awarded with Silver Tower Industry Medal on the 1st Ocean Day. And in 1999, it successfully issued overseas convertible bonds worth 5 million dollars. An overseas investment corporation SAN WON was established in New Zealand, and in 2002, it was expanded to a 10,000 tons capacity of cold storage.

2004

Established You Wang Co., Ltd., which specialized in processing and selling sashimi tuna to increase added value and focus on premium quality tuna products. Also, the company merged Donghwa Food Co., Ltd. a bread-crumb company to expand it's business scope.

2010~2012

Dong Won added Food business division for development of new products with consumer trend, reinforcing the capability in rapidly changing circumstances, boosting electronic commerce. And it's Busan plant has acquired HACCP certification. Also, Dong Won established YK Food Service Co., Ltd. , a joint-venture company with Plenus of Japan to introduce HottoMotto lunchbox into Korea market.
2010.04.02 Increased it's capital (allotment of share to the third party)
2010.05.10 Established foreign investment corporation Weihai Yoon Kook Trading Co., Ltd. in China

2013~2018

Established DW NEW ZEALAND LTD. an overseas corporation that manages and operates trawlers, targeting squid and other species in pure New Zealand water. In addition, Weihai Dong Won Food a local subsidiary in China succeeded in attracting investment from Japan's largest lunchbox franchise company Plenus and agreed to produce various products at factory in China.

2019~2023

The head office in Seoul was moved to Busan where the production plant is located and the overlapping management part was integrated, thereby opening a new era of cost reduction and a new leap forward. Also, a tuna distribution company was established to increase the added value of tuna species caught by it's parent company..

1996.05.31 Awarded Silver Tower Industry Medal on the First Ocean's Day

1996.11.22 Listed in KSE (Korea Stock Exchange)

1996.11.26 Established San Won Ltd. a foreign invested company, in New Zealand

1997.11.30 Awarded USD 50 million Export Tower on the Day of Trading

1998.04.16 Completed Freezing Warehouse San Won Ltd., in New Zealand

1998.05.26 Completed Weihai Dong Won Food Co., Ltd. a foreign invested company in China

2004.04.20 Established You Wang Co., Ltd. in Busan, a sashimi grade tuna processing company Processing capacity: 3,500M/T

2004.07.15 Merged with Dong Hwa Food Co., Ltd. with wholly-owned

2005.07.02 Completed 2nd Factory of Weihai Dong Won Food Co., Ltd.

2010.04.02 Increased it's capital (allotment of share to the third party)

2010.05.10 Established foreign investment corporation Weihai Yoon Kook Trading Co., Ltd. in China

2010.10.01 Developed food business division

2011.06.20 Acquired HACCP certificate

2011.10.07 Established Yoon Kook Food Co., Inc.

2011.12.07. Signing Ceremony for Establishment of Korea-Japan Joint Venture

2012.01.05. Established YK Food Service, a joint venture company with Plenus Co., Ltd. a Japanese company

2015.07.29 Established DW NEW ZEALAND LTD.

2018.10.19 Weihai Dong Won Food attractedUS\$5,000,000 investment from Japan's largest lunchbox franchise company Plenus

2021.04.12 Integrated the head office – factory in Busan

2023.01.01 Established Yoo wang food Co., Ltd.



Cold Storage & Processing Factory in Busan, Korea ▲



Weihai Dong Won Food Co., Ltd. (China) ▲



San Won Ltd. (New Zealand) ▲

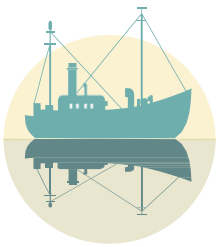


Trawl fishing vessel ▲



Tuna long liner fishing vessel ▼

Deep-Sea Fishing



Deep - Sea Fishing



DEEP-SEA FISHING TRAWL FISHING

Entered New Zealand waters early, 1980s. 2 trawl vessels are in operation in 2019 and an additional vessel is scheduled to be deployed.

New Zealand pure sea area is well-recognized as one of the best managed fishing areas in the world and is expected to remain unchanged in future.

Vessel operation is based in Timaru, located in the South Island, New Zealand has dedicated better efficiency in fishing operation including discharge/distribution/storage, etc.

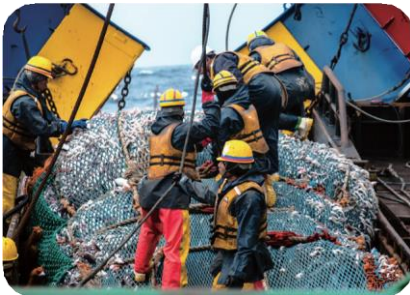


TRAWL FLEET

Name of Vessel	Tonnage G/T	Fishing Ground
NO. 519 DONGWON	665	New Zealand Economic Zone
NO. 530 DONGWON	815	

Main catching species

Squid
 Hoki
 Hake
 Barracouta
 Jack Mackerel
 Ling
 Sliver Warehou





Deep - Sea Fishing



DEEP-SEA FISHING TUNA LONG LINE FISHING

MAIN FISHING Area: The Pacific, The Atlantic, Indian Ocean.

Freeze tuna species in ultra cold storage (under -60 °C) without any delay after

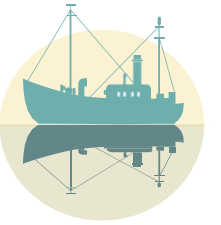
Catch the fish in a method to guarantee the quality and freshness.

Annual Catch: approximately 5,000MT.

Majority of high quality tuna is processed in You Wang Co., Ltd. a subsidiary of Dong Won.

Main exporting country: Japan, Europe etc. and focus on domestic sales through subsidiary You wang food

Main catching species: High quality sashimi grade tuna such as southern blue fin, yellow fin and big eye etc.



Deep - Sea Fishing



TUNA LONG LINE FLEET

Name of Vessel	Tonnage G/T	Fishing Ground
NO.618 DONGWON	417	Pacific Ocean
NO.619 DONGWON	417	Pacific Ocean
NO.620 DONGWON	417	Pacific Ocean
NO.621 DONGWON	424	Pacific Ocean
NO.622 DONGWON	424	Pacific Ocean
NO.623 DONGWON	424	Pacific Ocean
NO.631 DONGWON	420	Pacific Ocean
NO.632 DONGWON	424	Pacific Ocean
NO.633 DONGWON	425	Pacific Ocean
NO.637 DONGWON	408	South Indian Ocean
NO.638 DONGWON	419	South Indian Ocean
NO.639 DONGWON	439	South Indian Ocean
NO.650 DONGWON	409	Pacific Ocean
NO.651 DONGWON	409	Pacific Ocean





FROZEN SEA FOODS BUSINESS

In order to maintain taste, freshness, and nutrients, Dong Won has used raw materials caught by Dongwon Fisheries in pure deep see and fishes caught in Norway, Australia, and the Mediterranean coast. They are quickly frozen at -60°C and distributed below -20°C to deliver the taste of the sea to consumers

Strict quality standards with hygiene management system.

Acquired HACCP certification

Main Products: Breaded Hoki, processed seafood for food service, frozen ready to cook products.

Bread crumbs production

Tuna Processing

Freezer and refrigerator Business

Frozen seafood processing

Location : 685, Eulsukdo-daero, Saha-gu, Busan, Korea

CLASSIFICATION	CONTENTS
Completion date	1 st Factory: 1987.11.28 2 nd Factory: 1989.12.06
Plottage Area	9,310m ²
Building Area	7,117.17m ²
Total Area	29,505.99m ²
Scale	B1 to 7F
Production capacity	Bread crumb : 1.8MT/Hour
Cold, refrigeration capacity	12000MY
Processing Ability	15Ton/Day
Ultracold capacity	3,200MT
Refrigerant	Freon gas
Production	Bread Crumbs Products, Fisheries frozen foods

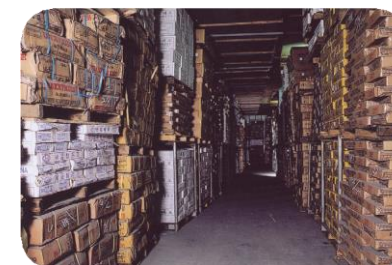


COLD STORAGE BUSINESS

It has a system that maintains fast and accurate load-out and manages a consistent cold chain for the supply of food supplies. It also has a one-stop supply system for food materials.

CAPACITY

CLASSIFICATION	Space(m ²)			Capacity(M/T)			Temp(°C)
	1 st plant	2 nd plant	Total	1 st plant	2 nd plant	Total	
Cold, refrigeration	11,028	1,066	11,028	8,200	970	9,170	-21~-25
Ultracold	1,245	2,276	3,521	515	1,060	1,575	-55
Total	12,273	3,342	15,615	8,715	2,030	10,745	





B u s a n F a c t o r y

B u s a n F a c t o r y



MAJOR customer

U-il sussan, Nongsim, Sangsin Food, Lotteria, Green Food, Dong Won Home Food, Sajo Darim, Shinsegae Food, Foodworks, Daon Food, etc.

BREAD CRUMB BUSINESS

Establishment of a hygiene management system that focuses on managing hazards issues

Development of functional bread crumb products with know-how and experiences for many years.

Production of raw material for frozen food.



PRODUCTION ABILITY

Daily production capacity	22Tons
Monthly production capacity	550Tons

MAJOR EQUIPMENTS

Type	Capacity	Type	Capacity	Type	Capacity
Air Shifter	50Kg/M	Mixing machine	3,000Kg/H	Measuring room	76.18m2
Fermentation room	90m2	Dividing machine	2,500Kg/H	Molding machine	2,000Kg/H
Grinder	2,400Kg/H	Electronic oven	1,900Kg/H	Cooling room	210m2
Storage	1,000m2	Metal detector	2set	Drying machine	900Kg/H
Automatic weighing machine	3set				





DONG HWA BREAD CRUMBS FEATURES

1. Excellent flavor and texture by using high-quality ingredients
2. Selection of various crumb sizes, colors and types to fit for product characteristics
3. Possible to produce the products based on customer needs
4. Hygienic production environments with high-tech facilities in accordance with HACCP certification standard.
5. Maintaining freshness with make to order system.

Fresh bread crumbs(Electric oven made)

1. 4~10mm crumb size – common use for various products such as pork cutlet, bread crumbed fish, and croquette.
2. Soft texture and excellent flavor by producing of high-quality raw materials
3. This products has some disadvantages in storage life and thawing process needed, but the texture is better than dried products.

Fresh bread crumbs(Fire oven made)

1. 10 ~ 20mm crumb size – Used for high quality products such as handmade pork cutlet (Japanese style) and premium pork cutlet
2. Deep flavor and soft, crispy texture
3. The bread crumb size is uniform and clean so the palatability is excellent taste after frying

Dried bread crumb(Electric oven made, for mixing with others ingredients)

1. 4mm~5mm crumb size – used for moisture and texture control when mixed with meat.
2. Highly effective when small amount is used for moisture control.

Dried bread crumb(Electric oven made – for common use)

1. 4mm~5mm crumb – used in various products such as fish cutlet, croquette, fried shrimp and french fries.
2. Use for crispy texture
3. It adheres well to raw materials and dough so bread crumbs are evenly coated
4. Advantage in storage (long storage life, room temperature storage) and ease to use



Electrode



Plastic



WHEAT FLOUR BUSINESS

We receive high-quality wheat flour from Daesun Flour Company which are specialized in flour production, and sell 500,000 bags of wheat flour to various customers annually. The wheat flour is used for production of our Busan factory and Weihai Dong won Foods in China.

MAJOR CUSTOMER

Daesun Flour Company, Oh-bok Foods, Seon Jin Foods, Nam Yang Food, Sae Yoon Food, Pusan Ebuk, Hyosung Ebuk, Haejeong Foods, New Pusan Food, Dae Won Food, Shin Kwang Food, etc.



A PROCESS OF TUNA MANUFACTURE



Bringing in raw tuna



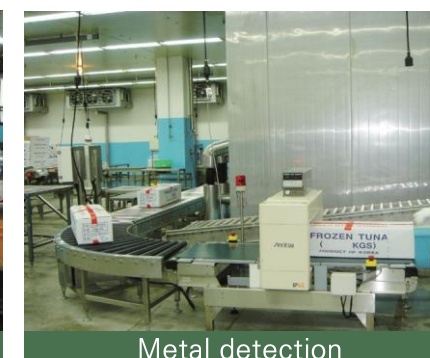
The second quadrant



Peeling tuna



Trimming skin



Metal detection



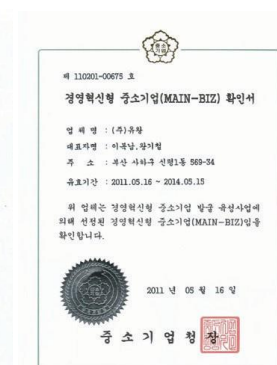
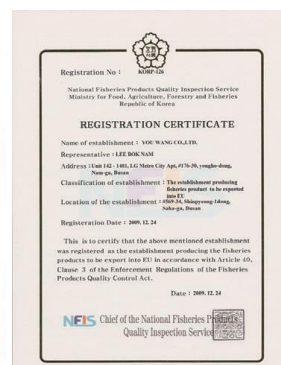
Completed product

Main Corporate history

CLASSIFICATION	CONTENTS
HISTORY	2004.04 Established You wang Co., Ltd
	2004.07 Completed office and processing plant facilities
	2004.08 Started Processing and sales
	2004.08 Initial shipment of exports
	2004.09 Domestic distribution agency contract (4 companies)
	2004.12 Achieved Revenues in the first year of incorporation
	2007.03 Implemented first dividend about retained earnings
	2009.09 Designated Hazard Analysis & Critical Control Point(HACCP)
	2012.08 Qualified for EU FTA Export
	2013.01 Designated as a Medium Business (Ministry of Employment and Labor)
	2013.06 Started exports to U.K
	2013.12 Started exports to Austria
	2014.05 Started exports to France
	2015.07 Designated as a HACCP Excellent Certification Company
	2018.05 Designated as a outstanding Companies for Export Processing Plant of Marine Products
	2020.03 Started exports to Spain and Italy

INTRODUCTION OF THE COMPANY

- Established for sashimi grade tuna processing and sales.
- Acquired HACCP certification with up-to-date processing facilities.
- Vertically integrated, where Dong Won supplies sustainable raw material and provide tuna products through its domestic and overseas sale channels at competitive price in timely manner.
- Use high quality raw materials with ultra freezer (under -60 °C) in order to preserve fresh taste and nutrients of tuna.
- Fresh sashimi tunas are processed by fish species, parts, and grades to meet consumer's request and are sold in domestic market and exported to overseas countries, especially Europe and Japan.



Tunna Processing

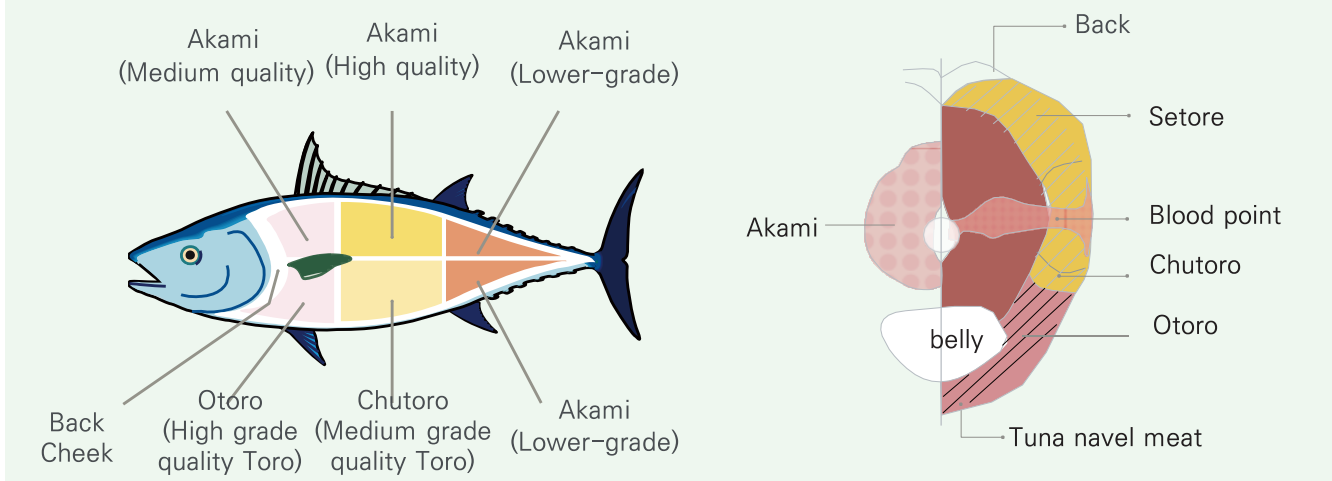


Y o u w a n g C o . , L t d . TUNA PRODUCT



NAMES AND FEATURES OF TUNA PARTS

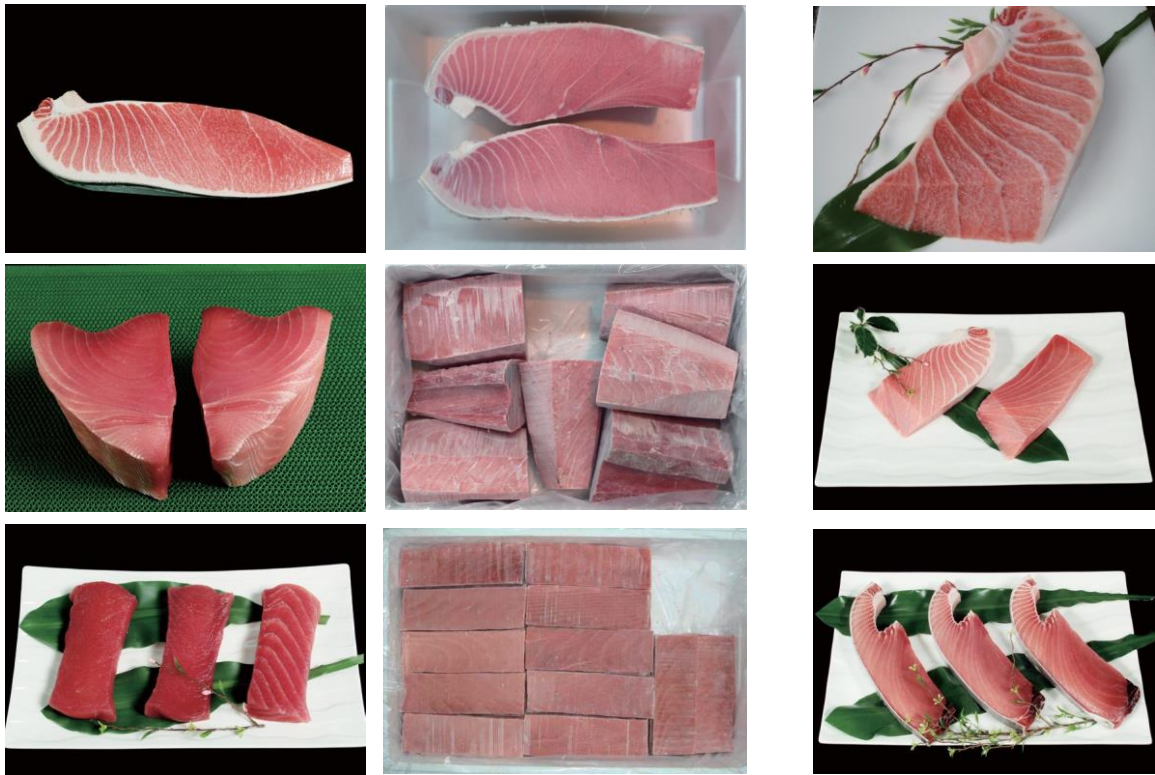
Different parts of tuna have different tastes and flavors as well as different nutritional factors.

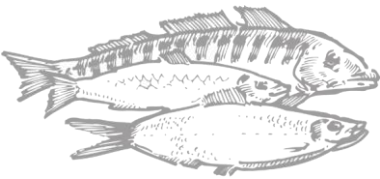


INTRODUCTION OF PRODUCTS

Catches Tuna in the deep sea without contamination and quickly freezes at -60°C or below

Maintains the fresh taste and color of tuna by super-freeze





- Main export markets: Japan, USA, Singapore, Korea etc.
- Strong international competitiveness based on China's abundant labor force
- Located within the industrial complex of the Economic and Technological Development Zone designated by Weihai city government, the seafood processing business is stably operated under the administrative support of the city.
- Due to location of the factory which is closed to China's main ports such as Weihai Port, Yantai Port, and Qingdao Port, transportation time is shortened and consequently the freshness of raw materials and products are guaranteed.
- Plenus, Japanese, the largest lunchbox franchise company and Dongwon Fisheries has own a 50% investment respectively.
- Main Products: Breaded Hoki, Breaded Squid, Squid Ring, Broiled fish, Skin-on Fillets, Skinless
- Boneless fillets, Kelp Noodle etc.

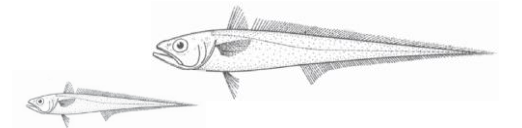


INTRODUCTION OF THE COMPANY

	Information
Location	Weihai city, Shandong province Economic development zone, Hainanroad15, China
Plottage Area	22,076㎡
Floor Space	First Factory: 10,600㎡/ Second Factory: 7,330㎡
Production capability	41MT/Day(8hour)
Cold, refrigeration capacity	First Factory 2,500M/T, Second Factory 3,000M/T
Processing Products	First Factory: Fillets Product(Alfonsino, Dory, Etc.)/Second Factory: Breaded Hoki Products
Main Facilities	Freezing and cold storage facilities Tunnel freezer, high power freezer, steel belt freezer, spiral freezer, plate freezer
Corporate History	1995.11 Established with the approval of the Weihai Industry and Commerce Bank of China (Capital: us \$ 2,500,000) 1998.05 Began processing in Factory No.1 2004.08 Attracted foreign capital from Sanford LTD of NEW Zealand 2005.07 Built Factory No.2 2005.12 Acquired BRC(British Retail Consortium) certification 2006.06 Acquired MSC(Marine Stewardship Council) CoC(China of Custody) certification 2007.03 Approved by USDC seafood inspection Program 2016.12 Achieved US\$15,000,000 export performance 2018.10 Attracted foreign capital US\$5,000,000 from Plenus of Japan(Total Capital US\$10,000,000) 2018.12 Achieved US\$17,000,000 export performance 2020.12 Achieved US\$20,000,000 export performance



Weihai Dong Won Food Co., LTD.



Weihai Dong Won Food Co., LTD.



Various Breaded Hoki Products

INTRODUCTION OF THE PLANT

Plant #1

Factory#1	Production(Ton/8hrs)	m ²	Main facilities
Processing Room #1	5	1508	Mesh Belt Freezer 1, Steel Belt Freezer 1
Processing Room #3	3	836	Mesh Belt Freezer 1, Cabinet Freezer 2
Bread Crumb Room	5	790	Breadcrumbs manufacturing equipment
Grilled and Steamed Fish Processing Room	1	271	Automatic Grilling machine
Processing Room #4	5	998	Mesh Belt Freezer 1
Total	19	4,403	

Plant #2

Processing Room	18	3,665	Spiral freezer 2 Mesh Belt Freezer 1
Total	37	8,068	



INTRODUCTION OF PRODUCTS



• Breaded Hoki, Bite Size



• Bread Squid



• Breaded Hoki with seasoning



• Breaded squid rings



• Squid rings



• Starched Hoki, bite size



• Skinless fillets



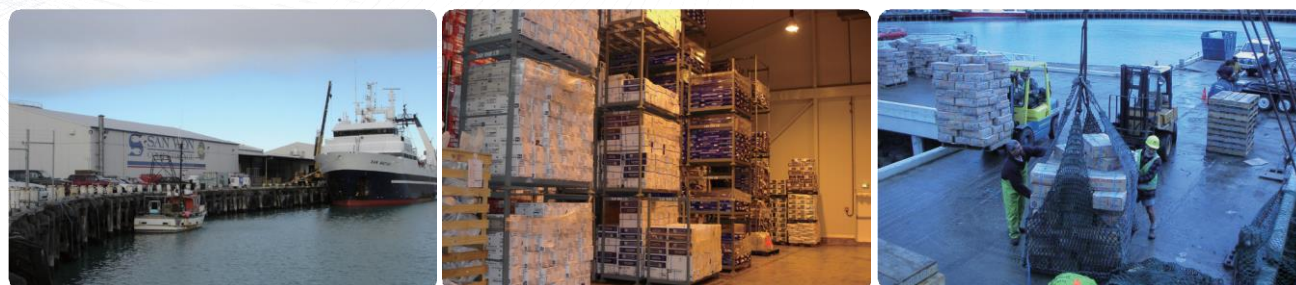
• Skinless, boneless fillets



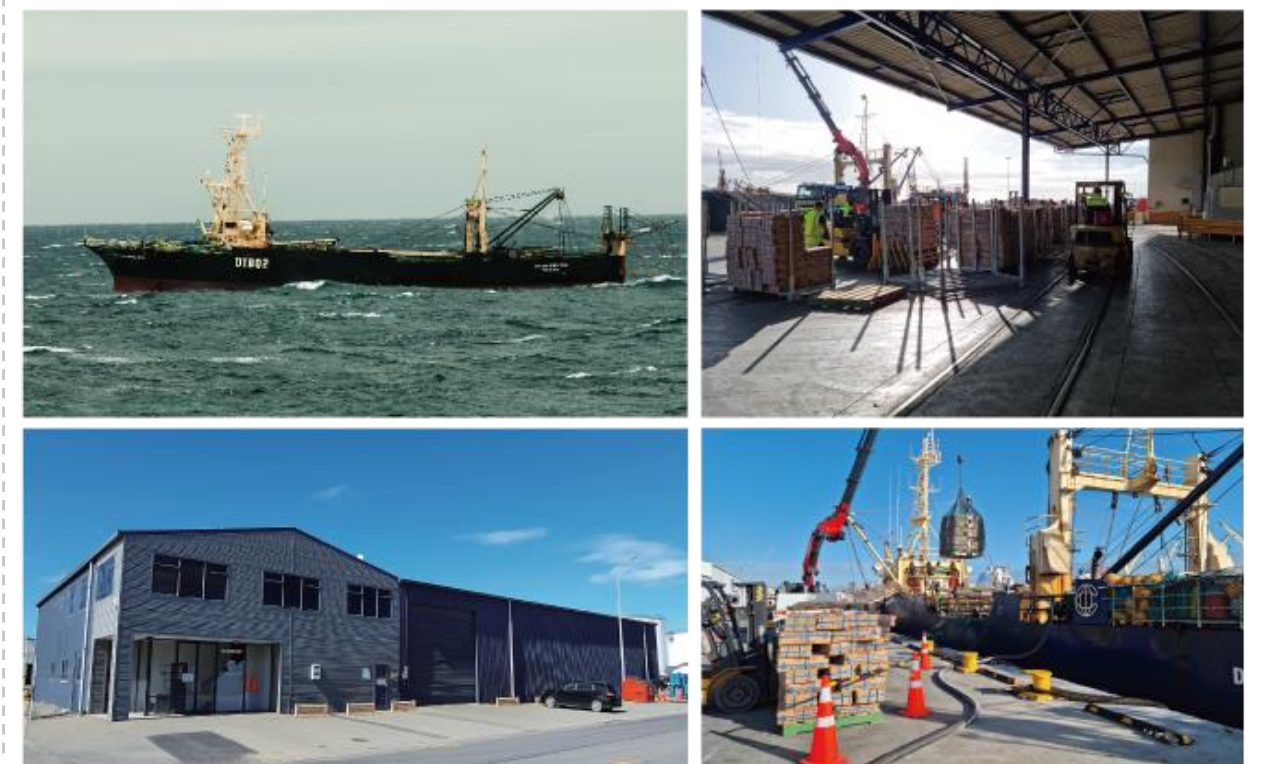
• Skin-on fillets



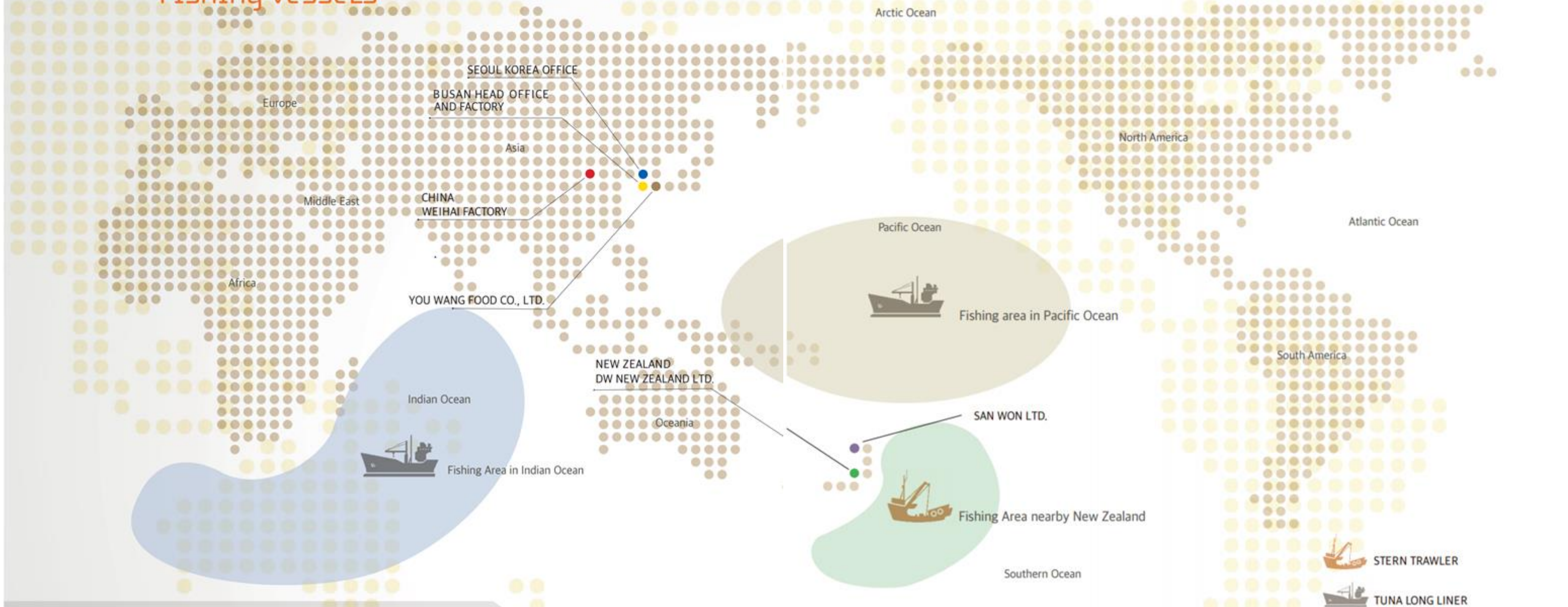
- In 1998, established San Won Ltd in Timaru, New Zealand with Sanford Ltd, the largest fisheries company in New Zealand.
- Cold storage with 5,000 MT capacity with investment of NZ \$ 4 million.
- Expanded storage capacity to 10,000MT in 2002 to store fish species for exporting.
- The Hoki which is caught in large quantities in New Zealand waters is imported more than 10,000 tons of raw materials annually from a processing factory in Shandong Province, China. Processed and exported them mainly to Japan and the United States



- Established DW NEW ZEALAND LTD. in Timaru, New Zealand on 2015.07.09
- Management of trawler vessels which catch annually 15,000 tons at pure fishing ground in New Zealand
- Main catching species: Squid, Hoki, Silver Warehou, Hake etc.



LOCATIONS of FISHING VESSELS



AFFILIATES CONTACT POINT

► DONG WON FISHERIES CO., LTD.

► BUSAN HEAD OFFICE

ADD: 685, Eulsukdo-daero, Saha-gu, Busan, Korea

TEL : +82-51-201-1212, 201-0055

FAX : +82-51-201-1215, 206-2715

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ADD: 38, Dongmak-ro 8-gil, Mapo-gu, Seoul, Korea

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FAX : +82-2-564-1300

HOME PAGE: <http://www.dongwonfish.co.kr>

► YOU WANG CO., LTD.

ADD: 677, Eulsukdo-daero, Saha-gu, Busan, Korea

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FAX : +82-51-202-6612

HOME PAGE: <http://www.youwang.co.kr>

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FAX : +82-2-564-1300

► DW NEW ZEALND LTD.

ADD: 145 Dawson Street, Timaru Port, Timaru 7910, NEW Zealand

TEL : +64-3-668-3173

FAX : +64-3-688-9086

► SAN WON LTD.

ADD: 90 Ritchie Street, NO 1 Wharf, Ti,aru, 7910, NEW Zealand

TEL : +64-3-688-6670

FAX : +64-3-688-5580

► WEIHAI DONG WON FOOD CO., LTD.

ADD: Hainan-ru 15, Economic and Technical Development Zone, Weihai, Shandong, China

TEL : +86-631-592-8402~3

FAX : +86-631-592-8404

